

SRN SER 201510300012A

Results of the Annual General Meeting and timetable of the name change and share consolidation

Seardel Investment Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1968/011249/06

N Shares share code: SRN; Ordinary Shares share code: SER

ISIN: ZAE000030144; ISIN: ZAE000029815

("Seardel" or the "Company")

Results of the Annual General Meeting and Timetable of the Name Change and Share Consolidation

CONSOLIDATION

1. INTRODUCTION

Seardel ordinary shareholders and N-ordinary shareholders (collectively, the 'Seardel Shareholders') are advised that at the Annual General Meeting ("AGM") of Seardel held on Thursday, 29 October 2015, all the resolutions set out in the notice of AGM and proposed at the meeting were passed, without modification, by the requisite majority of Seardel Shareholders.

Please see the timetable below with respect to the name change and share consolidation. Please note that the dates may change as they are subject to the filing and registration of the relevant special resolutions with the CIPC and the provision of copies thereof to the JSE. Any changes in dates will be announced on SENS.

2. RESULTS OF THE VOTING AT THE ANNUAL GENERAL MEETING

The resolutions were voted on as follows:

	% of issued share capital	Number of shares	
Total number of shares present/represented including proxies at meeting (including shares abstained from voting)	85.53269%	57,845,308,647	
	Number of votes (one vote per share)		
	For	Against	Abstain
Ordinary resolution No. 1	57,845,264,221	-	44,426
To receive and adopt the audited financial statements	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 2.1	56,911,607,021	933,657,200	44,426

Election of director: Mr J A Copelyn	98.38594%	1.61406%	0.00007%
Ordinary resolution No. 2.2	57,845,264,221	-	44,426
Election of director: Mr T G Govender	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 2.3	57,845,264,221	-	44,426
Election of director: Ms R D Watson	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 2.4	57,845,264,221	-	44,426
Election of director: Mr L Govender	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 2.5	57,845,264,221	-	44,426
Election of director: Mr A Lee	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 2.6	57,845,264,221	-	44,426
Election of director: Mr V E Mphande	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 3	56,911,607,021	933,657,200	44,426
Reappointment of auditor	98.38594%	1.61406%	0.00007%
Ordinary resolution No. 4.1	57,845,264,221	-	44,426
Appointment of audit committee member: Mr L Govender	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 4.2	57,845,264,221	-	44,426
Appointment of audit committee member: Mr V E Mphande	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 4.3	57,845,264,221	-	44,426
Appointment of audit committee member: Ms R D Watson	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 5	55,145,897,253	2,699,366,968	44,426
General authority over unissued shares	95.33347%	4.66653%	0.00007%
Ordinary resolution No. 6	55,145,897,253	2,699,366,968	44,426
General authority to issue shares and options for Cash	95.33347%	4.66653%	0.00007%
Nonbinding resolution No. 1	57,841,998,244	3,265,977	44,426
	99.99435%	0.00565%	0.00007%

Advisory endorsement of remuneration report for the year ended 31 March 2015

Special resolution No. 1	57,845,264,221	-	44,426
Approval of annual fees to be paid to non-executive directors	100.00000%	0.00000%	0.00007%
Special resolution No. 2	57,845,264,221	-	44,426
General authority to repurchase company shares	100.00000%	0.00000%	0.00007%
Special resolution No. 3	56,908,341,044	936,923,177	44,426
General approval of the provision of financial assistance in terms of sections 44 and 45 of the Companies Act	98.38029%	1.61971%	0.00007%
Special resolution No. 4	57,845,264,221	-	44,426
Change of name of the Company in terms of section 16 of the Companies Act	100.00000%	0.00000%	0.00007%
Special resolution No. 5	57,845,264,221	-	44,426
Approval of the 10-to-1 share consolidation	100.00000%	0.00000%	0.00007%
Ordinary resolution No. 8	57,845,264,221	-	44,426
	100.00000%	0.00000%	0.00007%

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

3. IMPORTANT DATES AND TIMES

Annual General Meeting, 10h00 on	2015 Thursday, 29 October
Annual General Meeting results announced on SENS	Friday, 30 October
Receive confirmation of registration by the CIPC of the special resolutions by this date or as soon as possible thereafter	Monday, 16 November

THE DATES BELOW MAY CHANGE AS THEY ARE SUBJECT TO THE FILING AND REGISTRATION OF THE RELEVANT SPECIAL RESOLUTIONS WITH CIPC AND THE

PROVISION OF COPIES THEREOF TO THE JSE. ANY CHANGES IN DATES WILL BE ANNOUNCED ON SENS.

Release of finalisation announcement in respect of the name change and share consolidation on SENS Friday, 20 November

Last date to trade under the old name and in order to take part in the share consolidation Friday, 27 November

Trading under the new name of E Media Holdings Limited and with the new capital structure following the share consolidation commences, under the JSE share code "EMN" in respect of N-Shares and "EMH" in respect of Ordinary Shares and new ISINs ZAE000209524 and ZAE 000208898 respectively Monday, 30 November

Record date in respect of the name change and share consolidation Friday, 4 December

Posting of new share certificates in respect of Certificated Seardel Shares following the name change and share consolidation and update of CSDP and broker safe custody accounts Monday, 7 December

Notes:

1. The above dates and times relating to the proposed name change and share consolidation are subject to amendment, as they are subject to the filing and registration of the relevant special resolutions with CIPC and the provision of copies thereof to the JSE. Any changes in dates will be announced on SENS.

2. All dates and times are local dates and times in South Africa.

30 October 2015

Cape Town

Sponsor and Corporate Adviser

Investec Bank Limited