

28 November 2013

Dear Shareholder

NOTIFICATION OF FINANCIAL ASSISTANCE – SECTION 45(5) OF THE COMPANIES ACT NO 71 OF 2008

Shareholders are advised in accordance with the requirements of section 45(5) of the Companies Act No 71 of 2008, that the board of directors has passed a resolution authorising the Company to guarantee the lease obligations of its wholly owned subsidiary, Seartec Trading Proprietary Limited (“the tenant”), in favour of Look Alike Trading 9 Proprietary Limited (“the landlord”), in respect of office premises in Bedfordview, Gauteng. The maximum liability of the company in terms of the guarantee is R546 807.00

Yours sincerely



HCI MANAGERIAL SERVICES PROPRIETARY LIMITED
COMPANY SECRETARY

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Reg.No. 1968/011249/06

Directors: J A Copelyn* (Chairman), S A Queen (Chief Executive Officer)
G D T Wege, D Duncan, A M Ntuli, M H Ahmed*, Y Shaik*, T G (Kevin) Govender*, R Watson* | * Non-executive

Company Secretary: HCI Managerial Services (Pty) Ltd