

19 March 2013

Dear Shareholder

NOTIFICATION OF FINANCIAL ASSISTANCE – SECTION 45(5) OF THE COMPANIES ACT NO 71 OF 2008

Shareholders are advised in accordance with the requirements of section 45(5) of the Companies Act No 71 of 2008, that the board of directors of the company have passed a resolution authorising the company to provide security to and for the benefit of Seardel Security SPV (Pty) Ltd (a security special purpose vehicle for the benefit of the Bankers to the Seardel Group):

- (a) in the form of a cession and pledge of shares and claims in its subsidiary company Gold Reef Speciality Chemicals (Pty) Ltd; and
- (b) in the form of a cession and pledge of shares and claims in its subsidiary company, Brits Automotive Systems (Pty) Ltd;

for the obligations of its subsidiary companies, Seardel Group Trading (Pty) Ltd and Prima Toy & Leisure Trading (Pty) Ltd.

Yours faithfully



Per: HCI MANAGERIAL SERVICES
COMPANY SECRETARY

1 Moorsom Avenue, cnr Bofors Circle & Moorsom Avenue, Epping Industria II 7460 | P O Box 524, Eppindust 7475, South Africa
Tel: +27 21 505 5261 | Fax: +27 21 535 0045 | Website: www.seardel.co.za

Registration No. 1968/011249/06

Directors: J A Copelyn* (Chairman), Adv N N Lazarus* (Deputy Chairman), S A Queen (Chief Executive Officer)
G D T Wege (Chief Financial Officer), A M Ntuli, M H Ahmed*, Y Shaik*, T G (Kevin) Govender*, R Watson* | * Non-Executive

Company Secretary: HCI Managerial Services (Pty) Ltd