

SUMMARISED AUDITED CONSOLIDATED STATEMENT OF CASH FLOW

	Audited 31 March 2018 R000's	Audited 31 March 2017* R000's
Cash from operating activities		
Cash flows from operating activities	109 286	444 427
Net finance costs	(38 777)	(49 004)
Taxes paid	(49 543)	(126 327)
Net cash inflow from operating activities	20 966	269 096
Cash used in investing activities		
Acquisition of property, plant and equipment	(56 962)	(78 103)
Acquisition of plant and equipment	(54 449)	(69 922)
Acquisition of owner-occupied properties	(2 513)	(8 181)
Proceeds from sale of property, plant and equipment	27 670	7 393
Book value of assets disposed	2 298	4 472
Surplus on disposal	25 372	2 921
Movement in financial assets	2 153	2 271
Acquisition of subsidiary, net of cash acquired	-	(3 749)
Net cash flows of discontinued operations	16 928	36 928
Additions to intangible assets	(22 376)	(10 073)
Loans advanced to equity accounting investees	(9 964)	(6 900)
Dividends received from equity accounting investees	-	1 375
Net cash used in investing activities	(42 551)	(50 858)
Cash from (used in) financing activities		
Repayment of borrowings	(188 424)	(170 875)
Settlement of forward exchange contracts	(11 743)	-
Borrowings raised	150 188	2 877
Share buy back	(3 649)	(7 221)
Proceeds from disposal of shares to non-controlling interest	2 570	-
Dividends paid to non controlling interest	(345)	(5 252)
Net cash from (used in) financing activities	(51 403)	(180 471)
Net change in cash and cash equivalents	(72 988)	37 767
Cash and cash equivalents at beginning of the year	192 510	159 528
Effect of movements in exchange rates on cash held	(2 866)	(4 785)
Cash and cash equivalents at end of the year	116 656	192 510
Cash and cash equivalents comprise the following		
Cash and cash equivalents	117 685	194 320
Bank balances	86 289	186 204
Cash in disposal group assets held for sale	31 396	8 116
Bank overdrafts	(1 029)	(1 810)
	116 656	192 510

* Prior year restated for discontinued operations